

To: All Virginia Policy Issuing Agents of WFG National Title Insurance Company

From: WFG Underwriting Department

Date: April 15, 2021 Bulletin No.: VA 2021-01

Subject: REMINDER—Recording Fee Increases Effective 1 May 2021

As we reported in <u>Bulletin 2020-02</u>, certain recording taxes in Northern Virginia change May 1, 2021. Following are the changes that are scheduled take effect:

## **GRANTOR'S TAX CHANGES IN NORTHERN VIRGINIA**

The current Regional Transportation Improvement Fee is \$0.15/\$100. On April 30, 2021, the fee decreases to \$0.10/\$100.

A new Regional Congestion Relief Fee goes into effect May 1, 2021. The fee is currently \$0.05/\$100 when the consideration or value of the interest conveyed (whichever is greater) exceeds \$100. **This fee increases to \$0.10/\$100.** 

**Note 1:** The fees stated here may be contracted to be paid by the grantee; otherwise they are the responsibility of the grantor.

**Note 2:** These fees apply in the Counties of Arlington, Fairfax, Loudoun, and Prince William, and to the City of Alexandria.

Agents are advised to contact their software providers to update their recording charge calculations.

Please note that recordation fees may be calculated via Virginia's website for that purpose, <a href="http://ccdeedcalc.courts.state.va.us/">http://ccdeedcalc.courts.state.va.us/</a>

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.